Subject: Celebi Ground Handling Hungary Ltd, Landside charges update

14th December 2018

Dear Partners,

Celebi Ground Handling Hungary Ltd. has always been dedicated to the better understanding of the need and feedback of its valued Partners.

After a detailed evaluation of the expectations of the market, hereby we announce that XPS cargo will be considered again as general cargo, effective from 15th December 2018.

Meanwhile, you may be aware that the labor market in Hungary has become very challenging in the last few years with severe cost increase. Minimum wage increase is high above the CPI increase, exceeding 24% increase in the last two years. Further 10% increase is forecasted for the next year, while the average salary of Blue Collar workers is expected to increase with 14%.

We as Celebi GHH also have to face with the negative consequences of the fact that the largest labor shortage among the industrial companies is in our country.

Having our focus on all time quality service it is our highest priority to ensure the sufficient number of employees all the time. As a consequence, severe cost increase has effected us immensely during the last period, which makes it inevitable for us to align our prices with the changed market conditions.

Celebi Ground Handling Hungary Ltd. announces that its landside charges will be increased according to the attached price list effective from 15th February 2019. Changes do not affect storage and security screening (x-ray and bomb check) fees.

Thank you for your understanding and all time cooperation!

Yours sincerely,

Zita Várkonyi
Commercial Director Europe