

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ("CSR") ACTIVITIES

1. CSR Policy

The Company is committed to ensure the social well-being of the society through Corporate Social Responsibility (CSR) Programmes, while meeting the interests of its stakeholders.

Towards this vision the Company intends to support corporate social responsibility initiatives across the country through various initiatives including but not limited to education, vocational training, sanitation, hygiene, health, women empowerment etc.

To pursue these objectives, the Company will continue:

- a) To develop a long-term vision and strategy for Company's CSR Programmes.
- b) Establish relevance of potential CSR activities and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.
- c) To establish process and mechanism for the implementation and monitoring of the CSR Programmes.

2. CSR Committee

The Composition of CSR Committee is as follows:

- a. Mr.Murali Ramachandran (Director)
- b. Mr. Jungbir Singh (Director)
- c. Mr. Pradeep Panicker (Director)

3. Average Net Profit of the Company for the last three financial years

Rs.3.94 cores

4. CSR Expenditure

Rs. 8 Lacs

5. Details of CSR expenditure during the year

- (a) Total amount spent for the financial year 2014-15 is Rs. 8 Lacs
- (b) Amount unspent, if any: NIL
- (c) Manner in which the amount spent during the financial year 2014-15:

S. No.	CSR project or activity identified	Sector in which the project is covered	Project or programs (i) Local area or other (ii) State and District where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the project or programs Sub-heads: (i) Direct expenditure on project or programs (ii) Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Skill Training	Promoting Education	Vijayawada	2,00,000	2,00,000	2,00,000	Amount directly spent by the Company
2	Cancer Awareness, Rehabilitation and Screening for the underprivileged people residing in the urban slums	Promoting preventive health care	Delhi	6,00,000	6,00,000	6,00,000	
		Total				8,00,000	

6. Details of implementing agency

GMR Varalakshmi Foundation, Indian Cancer Society.

7. Non Expenditure

NIL

8. Responsibility Statement

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company